

# MT 700 Issue of a Documentary Credit

## MT 700 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

## MT 700 Format Specifications

### MT 700 Issue of a Documentary Credit

| Status | Tag | Field Name   | Content/Options | No. |
|--------|-----|--|-----------------|-----|
| M      | 27  | Sequence of Total  | 1!n/1!n         | 1   |
| M      | 40A | Form of Documentary Credit                                   | 24x             | 2   |
| M      | 20  | Documentary Credit Number                                    | 16x             | 3   |
| O      | 23  | Reference to Pre-Advice                                      | 16x             | 4   |
| M      | 31C | Date of Issue  | 6!n             | 5   |
| M      | 40E | Applicable Rules   | 30x[/35x]       | 6   |
| M      | 31D | Date and Place of Expiry                                     | 6!n29x          | 7   |
| O      | 51a | Applicant Bank   | A or D          | 8   |
| M      | 50  | Applicant  | 4*35x           | 9   |
| M      | 59  | Beneficiary  | [/34x]<br>4*35x | 10  |
| M      | 32B | Currency Code, Amount  | 3!a15d          | 11  |
| O      | 39A | Percentage Credit Amount Tolerance                           | 2n/2n           | 12  |
| O      | 39C | Additional Amounts Covered                                   | 4*35x           | 13  |
| M      | 41a | Available With ... By ...                                    | A or D          | 14  |
| O      | 42C | Drafts at ...  | 3*35x           | 15  |
| O      | 42a | Drawee   | A or D          | 16  |
| O      | 42M | Mixed Payment Details  | 4*35x           | 17  |
| O      | 42P | Negotiation/Deferred Payment Details                         | 4*35x           | 18  |
| O      | 43P | Partial Shipments  | 11x             | 19  |
| O      | 43T | Transshipment  | 11x             | 20  |
| O      | 44A | Place of Taking in Charge/Dispatch from .../Place of Receipt | 65x             | 21  |
| O      | 44E | Port of Loading/Airport of Departure                         | 65x             | 22  |

| Status  | Tag | Field Name  | Content/Options | No. |
|---|-----|---|-----------------|-----|
| O   | 44F | Port of Discharge/Airport of Destination  | 65x             | 23  |
| O   | 44B | Place of Final Destination/For Transportation to .../Place of Delivery                | 65x             | 24  |
| O   | 44C | Latest Date of Shipment   | 6!n             | 25  |
| O   | 44D | Shipment Period   | 6*65x           | 26  |
| O   | 45A | Description of Goods and/or Services  | 100*65z         | 27  |
| O   | 46A | Documents Required  | 100*65z         | 28  |
| O   | 47A | Additional Conditions   | 100*65z         | 29  |
| O   | 49G | Special Payment Conditions for Beneficiary  | 100*65z         | 30  |
| O   | 49H | Special Payment Conditions for <a href="#">Bank Only</a><br><del>Receiving Bank</del> | 100*65z         | 31  |
| O   | 71D | Charges   | 6*35z           | 32  |
| O   | 48  | Period for Presentation in Days   | 3n[/35x]        | 33  |
| M   | 49  | Confirmation Instructions   | 7!x             | 34  |
| O   | 58a | Requested Confirmation Party  | A or D          | 35  |
| O   | 53a | Reimbursing Bank  | A or D          | 36  |
| O   | 78  | Instructions to the Paying/Accepting/Negotiating Bank                                 | 12*65x          | 37  |
| O   | 57a | 'Advise Through' Bank   | A, B, or D      | 38  |
| O   | 72Z | Sender to Receiver Information  | 6*35z           | 39  |
| M = Mandatory, O = Optional - Network Validated Rules may apply |     |   |                 |     |

## MT 700 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 44C or 44D, but not both, may be present (Error code(s): D06).

## MT 700 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 701. Up to seven MTs 701 may be sent in addition to the MT 700.
- Information conveyed in a designated field in the MT 700 must not be repeated in any related MT 701. Information in any related MT 701 must not conflict with any information that is present in this MT 700.