

# MT 700 Issue of a Documentary Credit

## MT 700 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

## MT 700 Format Specifications

### MT 700 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40A	Form of Documentary Credit	24x	2
M	20	Documentary Credit Number	16x	3
O	23	Reference to Pre-Advice	16x	4
M	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	51a	Applicant Bank	A or D	8
M	50	Applicant	4*35x	9
M	59	Beneficiary	[/34x] 4*35x	10
M	32B	Currency Code, Amount	3!a15d	11
O	39A	Percentage Credit Amount Tolerance	2n/2n	12
O	39C	Additional Amounts Covered	4*35x	13
M	41a	Available With ... By ...	A or D	14
O	42C	Drafts at ...	3*35x	15
O	42a	Drawee	A or D	16
O	42M	Mixed Payment Details	4*35x	17
O	42P	Negotiation/Deferred Payment Details	4*35x	18
O	43P	Partial Shipments	11x	19
O	43T	Transshipment	11x	20
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	21
O	44E	Port of Loading/Airport of Departure	65x	22

Status	Tag	Field Name	Content/Options	No.
O	44F	Port of Discharge/Airport of Destination	65x	23
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	24
O	44C	Latest Date of Shipment	6!n	25
O	44D	Shipment Period	6*65x	26
O	45A	Description of Goods and/or Services	100*65z	27
O	46A	Documents Required	100*65z	28
O	47A	Additional Conditions	100*65z	29
O	49G	Special Payment Conditions for Beneficiary	100*65z	30
O	49H	Special Payment Conditions for <a href="#">Bank Only</a> <del>Receiving Bank</del>	100*65z	31
O	71D	Charges	6*35z	32
O	48	Period for Presentation in Days	3n[/35x]	33
M	49	Confirmation Instructions	7!x	34
O	58a	Requested Confirmation Party	A or D	35
O	53a	Reimbursing Bank	A or D	36
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	37
O	57a	'Advise Through' Bank	A, B, or D	38
O	72Z	Sender to Receiver Information	6*35z	39
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 700 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 44C or 44D, but not both, may be present (Error code(s): D06).

## MT 700 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 701. Up to seven MTs 701 may be sent in addition to the MT 700.
- Information conveyed in a designated field in the MT 700 must not be repeated in any related MT 701. Information in any related MT 701 must not conflict with any information that is present in this MT 700.