



# MEIM\_2022-23 INTRO MARKETING MANAGEMENT. >>>FOCUS ON TARGETING & POSITIONING

Lesson 2

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# MEIM\_2022-23 INTRO MARKETING MANAGEMENT. >>>FOCUS ON TARGETING & POSITIONING

Lesson 2.1 – Marketing Management

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Definition

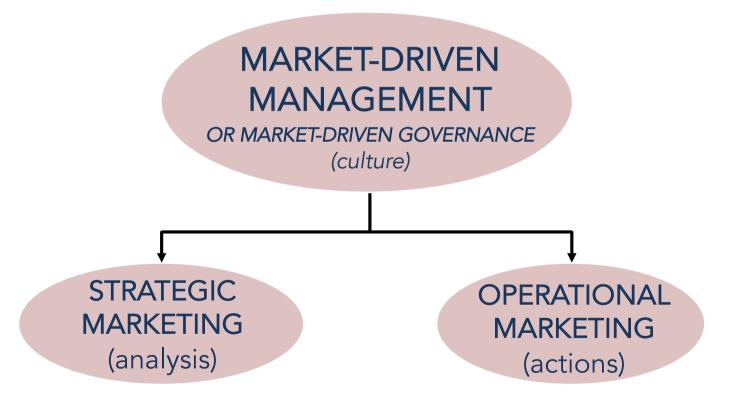
Marketing management is based on the activity, set of institutions, and processes for creating, communicating, delivering, and exchanging offerings that have value for customers, clients, partners, and society at large\*.

\* Definition of American Marketing Association (2017)





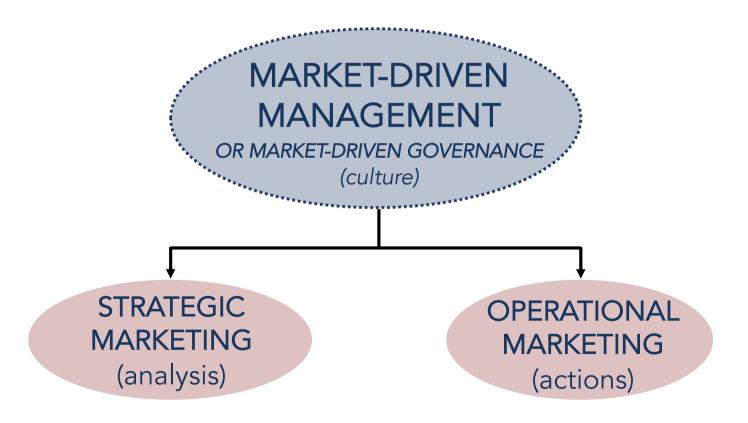
Market-driven management vs Strategic marketing vs Operational marketing







Market-driven management vs Strategic marketing vs Operational marketing







Market-driven management

9. The relevance of communications

8. Marketing is based on a wide range of activities

7. The new MKTG MNGT:
Defining, providing and
communication value proposition(s)

1. Delivering solutions for the customers

THE KEY
PRINCIPLES
OF MKTG
CULTURE

2. Offering emotional benefits to the customer

3. Customer value perceptions drive consumer behaviors

4. The competitors are selected by the customers

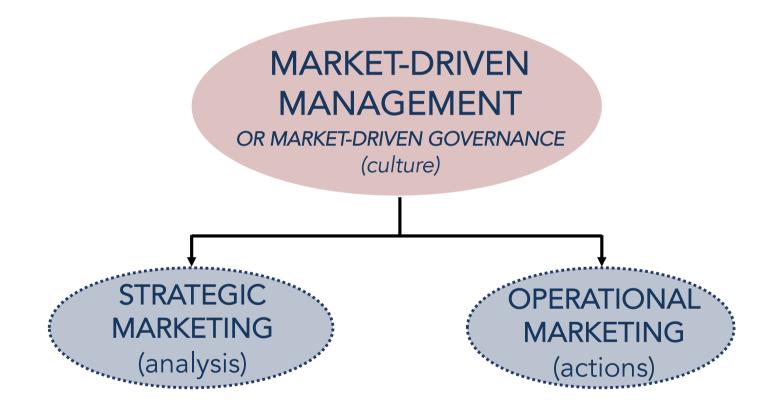
6. Loyalty management is based on trust

5. Value creation for the customer(s)





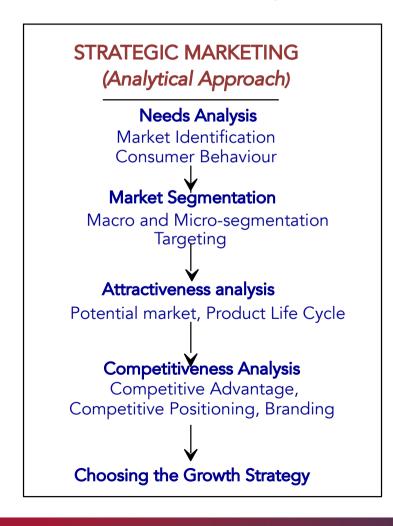
Market-driven management vs Strategic marketing vs Operational marketing

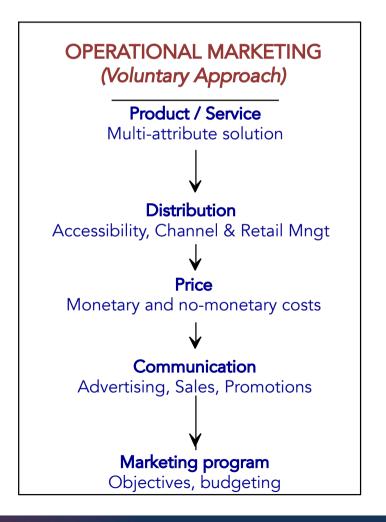






Strategic marketing vs Operational marketing

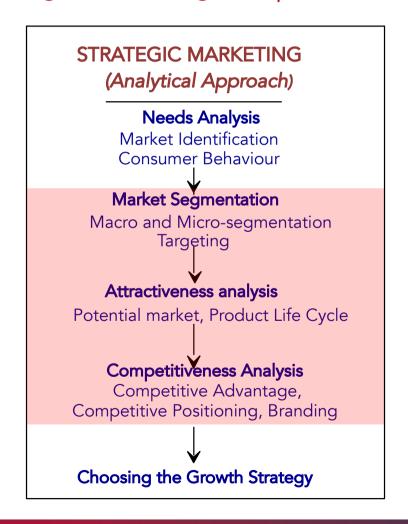


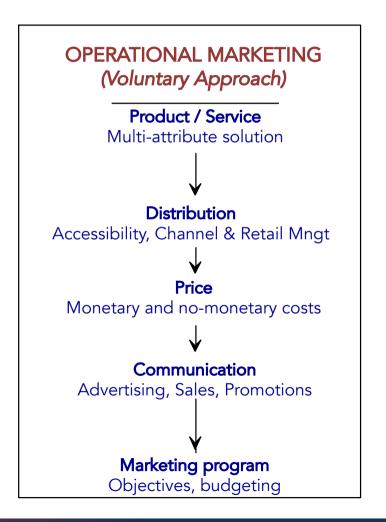






Strategic marketing vs Operational marketing\_The focus of the day n.2









- What is our business sector?
   (define the boundaries of the competitive environment)
- What is the diversity of needs in the reference market? (macro and micro segmentation analysis)
- How attractive are the segments that make up the reference market? (attractiveness analysis)
- What is the nature of our competitive advantage? (Competitiveness analysis)
- What are the priority segments? (target market coverage)
- Which communication should be adopted in the target segment(s)? (choice of positioning)
- Which marketing strategy should be adopted? (marketing plan)



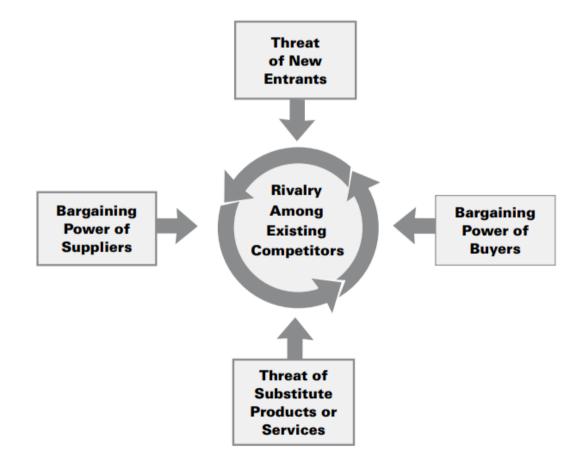


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#### 1. The Five Forces Model







1.1 Consumer behaviour > The 6W Model

What???	Purchase items
Who???	Subjects and roles
When???	Phases and occasions
How???	Operations and Involvement
Where???	«Place» and availability
Why???	Motivations to purchase



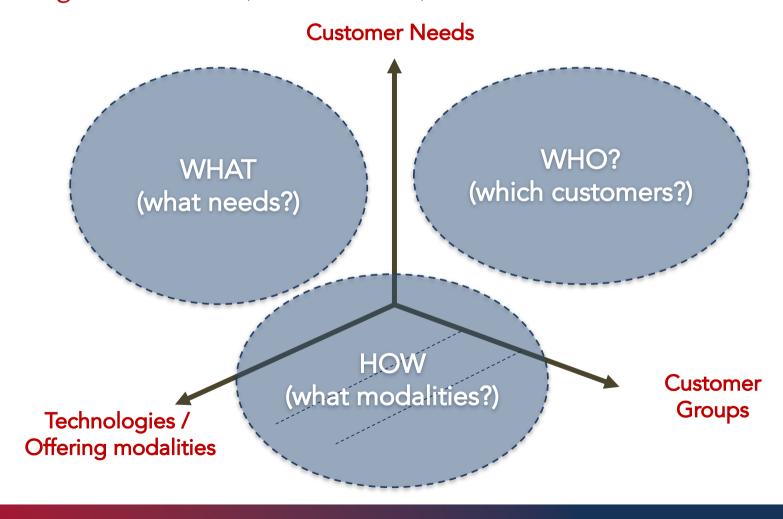


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2. Defining the business (Abell's Model)







#### 2.1 Micro-segmentation variables

- Socio-demographic or descriptive segmentation;
- Segmentation based on benefits offered (benefit segmentation);
- Behavioral segmentation;
- Psychographic and lifestyles segmentation (life style segmentation).



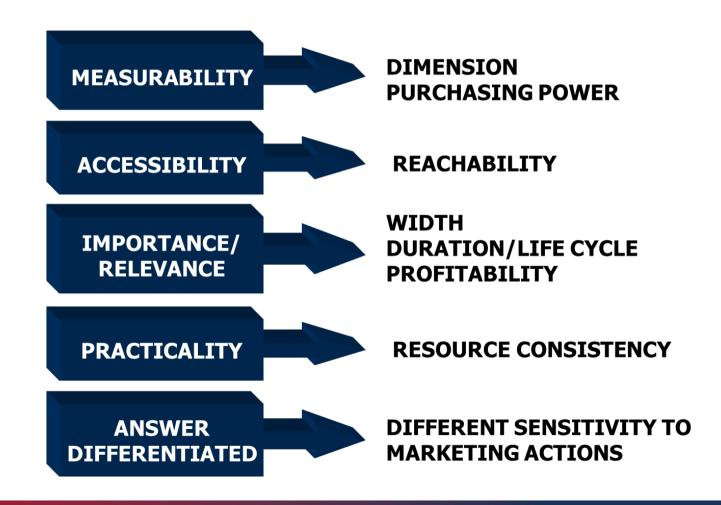


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3. Criteria for assessing the market attractiveness







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4. The nature of competitive advantage

#### **COMPETITIVE ADVANTAGE**

		Differentiation	Costs- based	Differentiation and Costs based
MARKET	Wide	Differentiation	Domain of cost	Differentiation and Cost Domain
	Restricted	Concentration with differentiation	Concentration with domain of cost	Market concentration with cost domination and differentiation





4. The nature of competitive advantage

#### COMPETITIVE ADVANTAGE





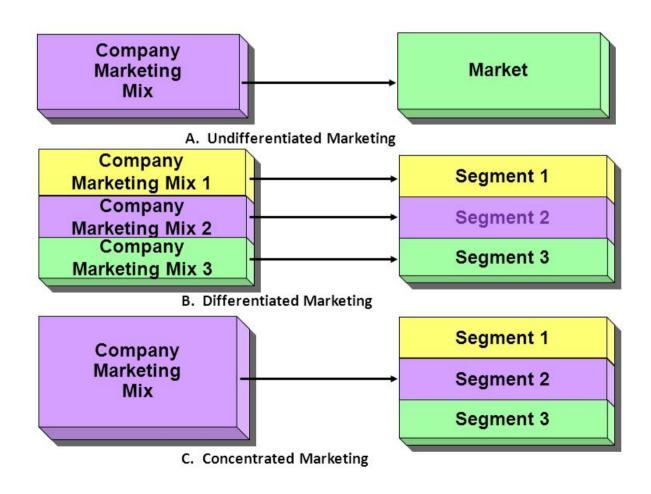


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#### 5. Market coverage





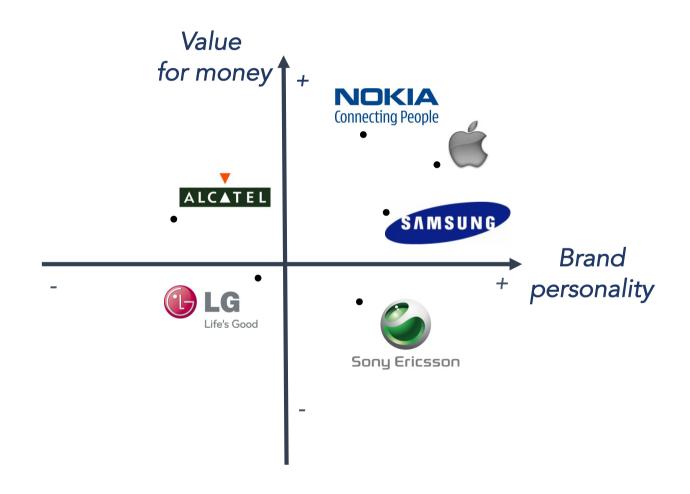


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6. Competitive positioning > Perceptive map







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#### 7. The 4P in marketing planning

#### 1P > PRODUCT

A multi-attribute solution to customer problems, product lines and product portfolios

#### 2P > PRICING

The monetary costs of purchase and not monetary, competition and characteristics demand

#### 3P > PLACEMENT

Convenient access to the proposed solution: channel length and coverage

#### 4P > PROMOTION

Signals sent to customers through the media about proposed solutions





MEIM\_2022-23

## Grazie per averci seguito!!! Thanks for your attention!!!

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# MEIM\_2022-23 INTRO MARKETING MANAGEMENT. >>> FOCUS ON SEGMENTATION, TARGETING & POSITIONING

Lesson 2.2 – Market segmentation

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## MARKET SEGMENTATION, TARGETING AND POSITIONING

Target marketing

### TO COMPETE MORE EFFECTIVELY, MANY COMPANIES ARE NOW EMBRACING TARGET MARKETING

- 1. Identify and profile distinct groups of buyers who differ in their needs and wants (market segmentation).
- 2. Select one or more market segments to enter (market targeting).
- 3. For each target segment, establish, communicate, and deliver the right benefit(s) for the company's market offering (market positioning)





#### **MARKET SEGMENTATION**

#### Introduction

- It allows the target market to be divided into more homogeneous micro-markets.
- Allows you to adapt your company's offering systems to the needs/expectations of each target customer segment.
- Allows the implementation of marketing strategies from the perspective of the variety/variability of market needs (customer-driven management).
- Management process to identify one or more priority target segments on which to focus marketing efforts to achieve a sustainable competitive position.





#### **MARKET SEGMENTATION**

Macro-segmentation and Micro-segmentation

#### **MACRO-SEGMENTATION**

Decomposition of the target market into product-markets (or business units) with three critical factors: needs-customers-technologies.

#### MICRO-SEGMENTATION

Product-market decomposition and analysis of the diversity of needs within the identified product-markets.





## MARKET SEGMENTATION AND DIFFERENTIATION

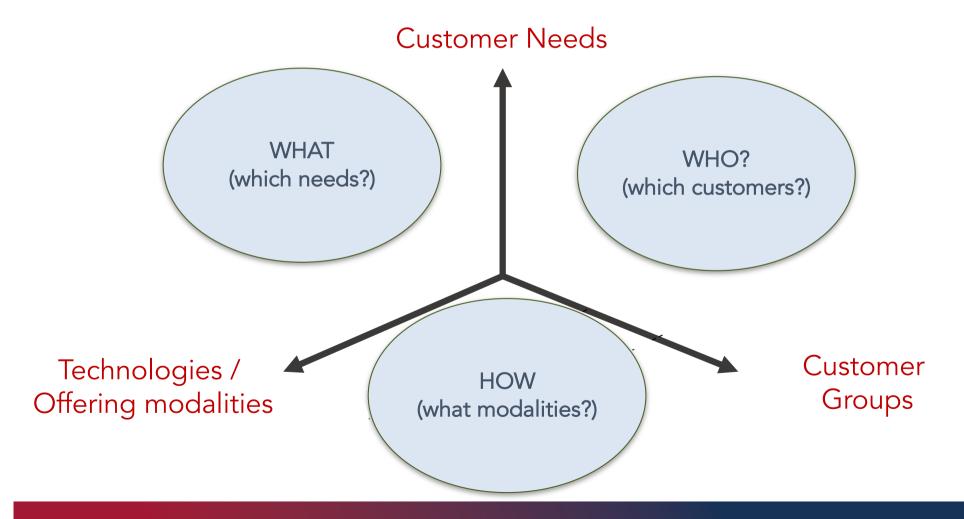
- Differentiation is based on diversity of the supply-side (e.g. offering system), at two levels:
  - ✓ Between competitors for the same type of product;
  - ✓ Among products that the same manufacturer/company offers to different segments.
- Segmentation is based on the diversity of the demand-side (e.g. customer needs) of the potential consumers that make up the market or segment.





#### **MACRO-SEGMENTATION**

Defining the business > Abell's Model

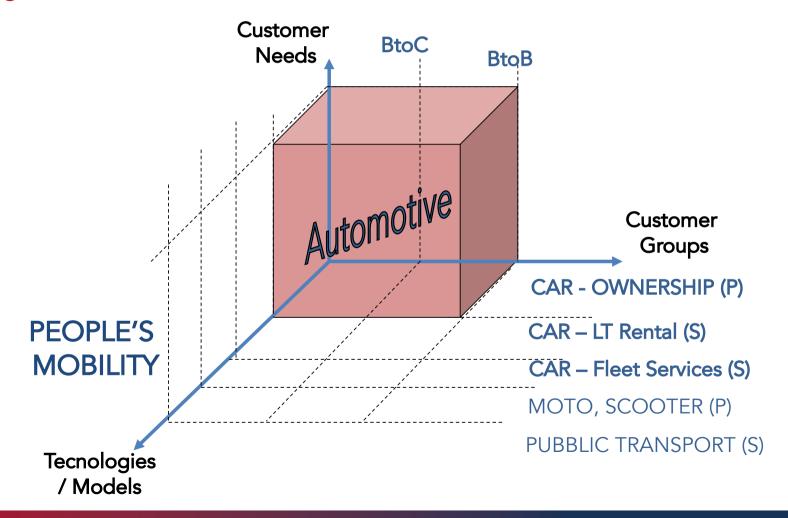






#### **MACRO-SEGMENTATION**

Defining the business > Abell's Model > The case of automotive market

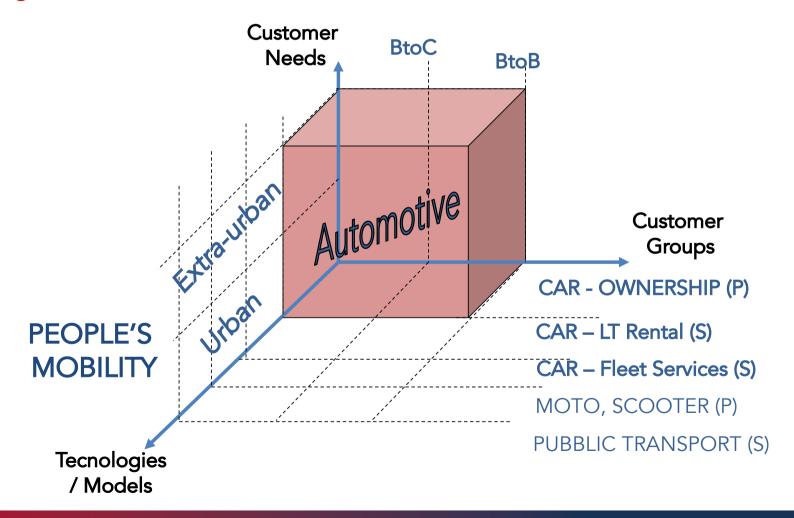






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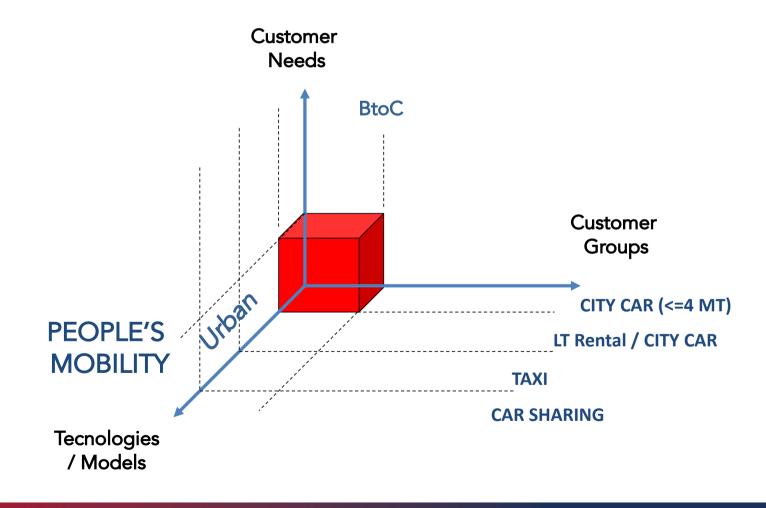






## **MACRO-SEGMENTATION**

Defining the business > Abell's Model > The case of automotive market (SBA)

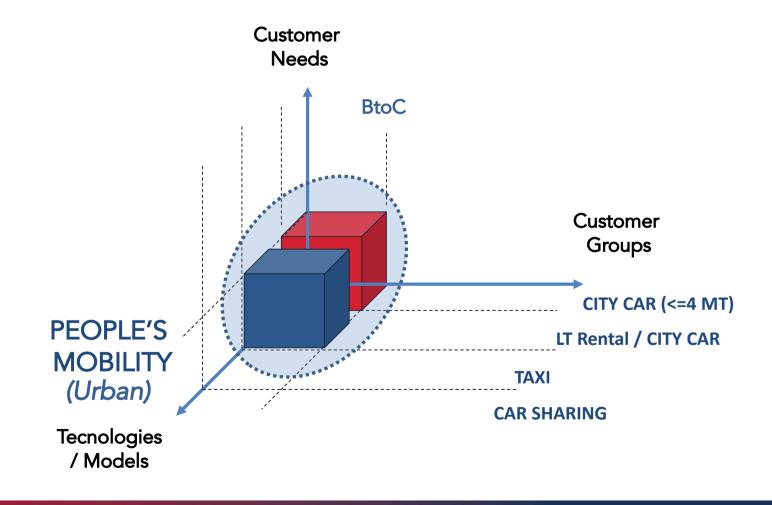






## **MACRO-SEGMENTATION**

Defining the business > Abell's Model > The case of automotive market (SBA)







## THE CASE OF AUTOMOTIVE MARKET (SBA)\_CASE TOYOTA

As of 2022, the **Toyota Motor Corporation** produces vehicles under four brands: **Daihatsu**, **Hino**, **Lexus** and the namesake **Toyota**.









#### The company also holds:

- a 20% stake in **Subaru Corporation**,
- a 5.1% stake in Mazda,
- a 4.9% stake in Suzuki,
- a 4.6% stake in <u>Isuzu</u>,
- a 3.8% stake in <u>Yamaha Motor Corporation</u>,
- and a 2.8% stake in <u>Panasonic</u>, as well as stakes in vehicle manufacturing joint-ventures in China (<u>FAW Toyota</u> and <u>GAC Toyota</u>), the Czech Republic (<u>TPCA</u>), India (<u>Toyota Kirloskar</u>) and the United States (<u>MTMUS</u>).





## THE CASE OF AUTOMOTIVE MARKET (SBA)\_CASE TOYOTA\_EU 2020

KINTO - Seamless and smart mobility solutions. KINTO is a forward-thinking mobility company dedicated to offering mobility services to all users across Europe.

#### **Mobility for all**

KINTO offers mobility services to users across Europe. This includes a **seamless experience of modes of transport and payments**, from car sharing to flexible car subscriptions. We aim to be the preferred mobility service provider for each mobility need by enabling new ways to connect and move people.



#### **KINTO in Europe**

KINTO Europe GbmH, based in Cologne, started as a joint venture between Toyota Motor Europe (TME) and Toyota Financial Services Corporation (TFSC). KINTO manages a wide range of mobility services across Europe and supports the progress from a mobility project to a mobility company. This is part of Toyota's global vision to evolve into a mobility company by providing all kinds of services related to transportation for people around the world.

#### A single source of mobility services

KINTO is a **one-stop-shop for mobility services**. Our ambition is to become the **mobility provider of choice for all types of customers**. KINTO offers **six mobility solutions** to suit all customer requirements.





## KÎNTO

KÎNTO ONE KÎNTO FLEX KÎNTO JOIN

KÎNTO

KINTO

KÎNTO GO

## KINTOFLEX



KÎNTO GO

### Six mobility solutions



#### KINTO One

A Full Service Lease offer, providing ease of ownership combining vehicle, service, insurance in one all-inclusive monthly payment.



#### **KINTO Share**

KINTO Share, our multi-scheme car-sharing service. We can address multiple use cases, covering on-street, corporate, and dealer car-sharing. Further we can strengthen our vehicle offering by including micro-mobility vehicles.



#### KINTO Join

Corporate Carpooling, connecting employees who wish to share their daily commute to work, benefitting both employees and companies who can reduce their CO2 footprint.



#### **KINTO Flex**

Flexible vehicle subscription service, offering access to various car types, with all services and necessary maintenance included in one fixed monthly price.



#### KINTO Ride

Ride-hailing solution provides secure shared rides with door-to-door pick up and drop off. It offers a fully digital booking experience and includes GPS tracking.



#### KINTO Go

Multi-modal aggregator, coordinating services such as journey planning, public transport, events ticketing, taxi and parking.





# MEIM\_2022-23 INTRO MARKETING MANAGEMENT. >>> FOCUS ON SEGMENTATION, TARGETING & POSITIONING

Lesson 2.2.1 – Market segmentation > Micro-segmentation

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Methodologies

SOCIO-DEMOGRAPHIC OR DESCRIPTIVE SEGMENTATION. (age, family size, family life cycle, gender, income, occupation, education, religion, race, generation, nationality)

SEGMENTATION BASED ON THE EXPECTED BENEFITS. (market clustering that is done based on the perceived value or benefits to the end customer)

BEHAVIORAL SEGMENTATION.

(knowledge of, attitude toward, use of / no user, or response to a product)

SOCIO-CULTURAL SEGMENTATION OR LIFESTYLE SEGMENTATION. (psychological/personality traits, lifestyle, or values)





- 1. Socio-demographic segmentation
- PRESUMPTION
   It is from the diversity of socio-demographic profiles that springs the diversity of benefits consumers seek in the product.
- SEGMENTATION VARIABLES

  The most commonly used variables are geographic location, gender, age, income and socio-professional classes.
- ADVANTAGES OF THE METHOD
   Most widely used practice due to ease of measurement and direct access to information.





1. Socio-demographic segmentation - Example





**ALL CHILDREN** 

**LEGO MINDSTORMS** LEGOLAND LIFESTYLE SOFTWARE **LEGO DACTA** 























# **EXAMPLES OF NEW SOCIO-DEMOGRAPHIC SEGMENTS**

#### SOCIO-DEMOGRAPHIC CHANGES

- reduction in birth rate;
- increase in life expectancy;
- increase in the number of working women;
- advancing age of marriage;
- increase in the number of divorces;
- increase in the number of single-parent households.

#### NEW SOCIO-DEMOGRAPHIC SEGMENTS

- The senior segment;
- The segment of single-parent households;





- 2. Segmentation based on expected benefits
- PRESUMPTION

The value or advantage expected in a product is the explanatory factor to be identified. Two customer groups with identical socio-demographic profiles may have even very different value systems.

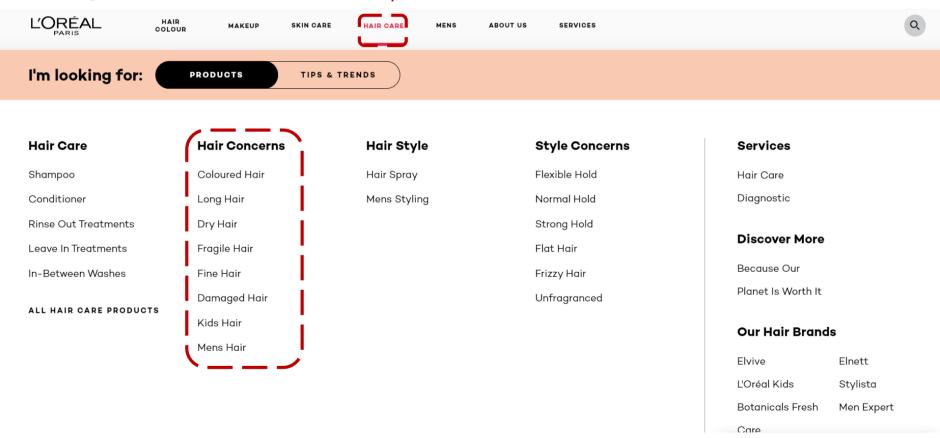
- SEGMENTATION VARIABLES

  The model is the "basket of attributes" model.
- ADVANTAGES OF THE METHOD
   This type of segmentation focuses on the differences between buyers' value systems.





2. Segmentation based on expected benefits







2. Segmentation based on expected benefits\_example

Status

Style and functionality

Value for money

**Whirpool** 













2. Segmentation based on expected benefits\_example







Colgate Palmolive offers 18 references with brand Colgate + children







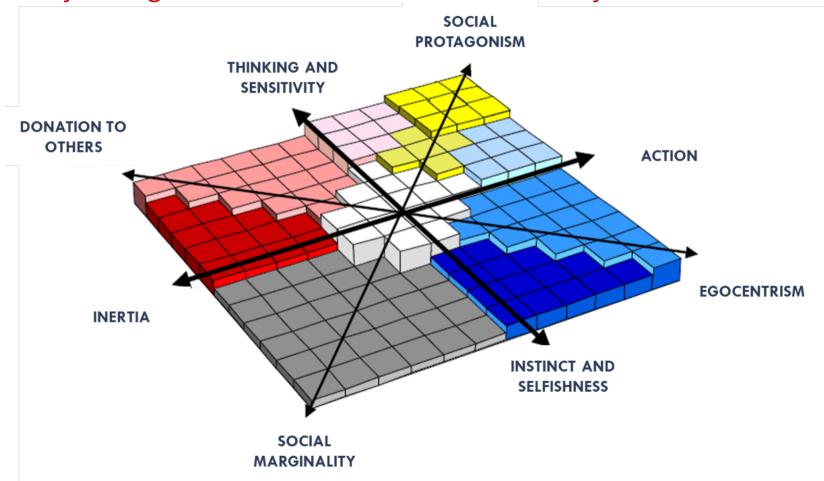
- 3. Socio-cultural or Lifestyle segmentation
- PRESUMPTION
   Individuals who are very different in socioeconomic terms may have very similar behaviors and, conversely, similar individuals may have very different behaviors.
- SEGMENTATION VARIABLES Information about values, activities, interests and opinions.
- ADVANTAGES OF THE METHOD
   Provide a more human picture of buyers, including information about values, activities, interests, and opinions.





## **MARKET SEGMENTATION**

3. Lifestyles segmentation \_ Modello Sinottica (Italy)

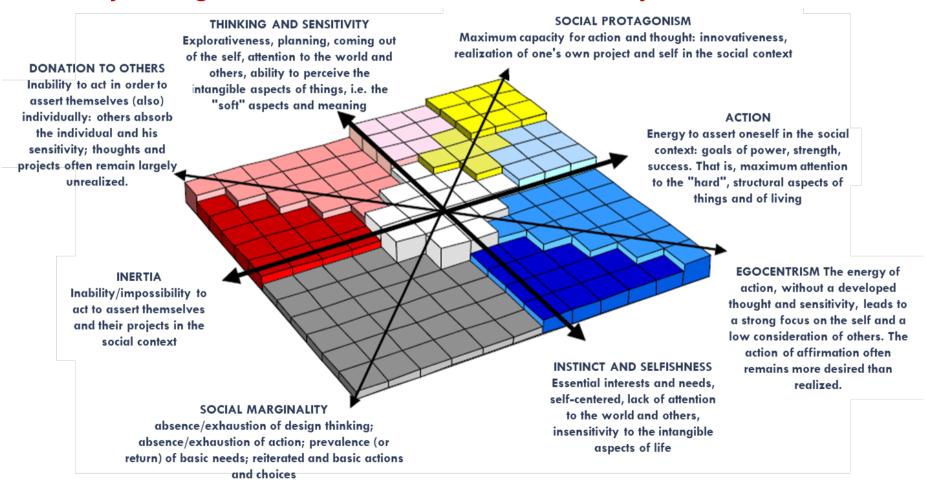






## **MARKET SEGMENTATION**

## 3. Lifestyles segmentation \_ Modello Sinottica (Italy)







## **MARKET SEGMENTATION**

## 3. Lifestyles segmentation \_ Modello Sinottica (Italy)

#### Action: thinking and feeling

Women, average age

Education and low middle income

Centering on private, on the family to which they give themselves and which ends up absorbing all

their ambitions

Attraction for money Investment in the body

Sense of inadequacy, Anxiety

Desire for social participation, but frustration

#### Action: thinking and feeling

Women, young to middle age Education and medium-high income

Non-domestic occupation

Extroversion

Attention to image

Cultural and professional planning explorativeness, innovativeness

#### Action: thinking and feeling

Women and Men, young average age High education and income

Professionals, Entrepreneurs, Officials

Social centrality, Openness to change

Experimentation, Risk acceptance Professional and cultural planning

Strong social demands:

Political participation

Economic initiative

Full realization of self and aspirations.

Trend setting

#### Action: thinking and feeling

Low education, low middle income

#### Action: thinking and feeling

Men, average age

Education and high average income

High and medium professions Innovation and risk

Leadership

Professional planning

Economic initiative

#### Action: thinking and feeling

Very old women, lonely

Lack of economic and cultural resources

State of abandonment, of need

Resistance to innovation

Desire for tranquility

Feelings of anxiety, powerlessness

High religiosity, Desire for health

Basic needs and basic choices

#### Action: thinking and feeling

Men. elders

Low education and income

Retirees

Resistance to innovation

Desire for peace of mind and health

Reiteration and automatism of

behaviors, basic needs

#### Action: thinking and feeling

Men, middle-aged

Education and low average income

Workers and self-employed

Decision-making, Willingness to

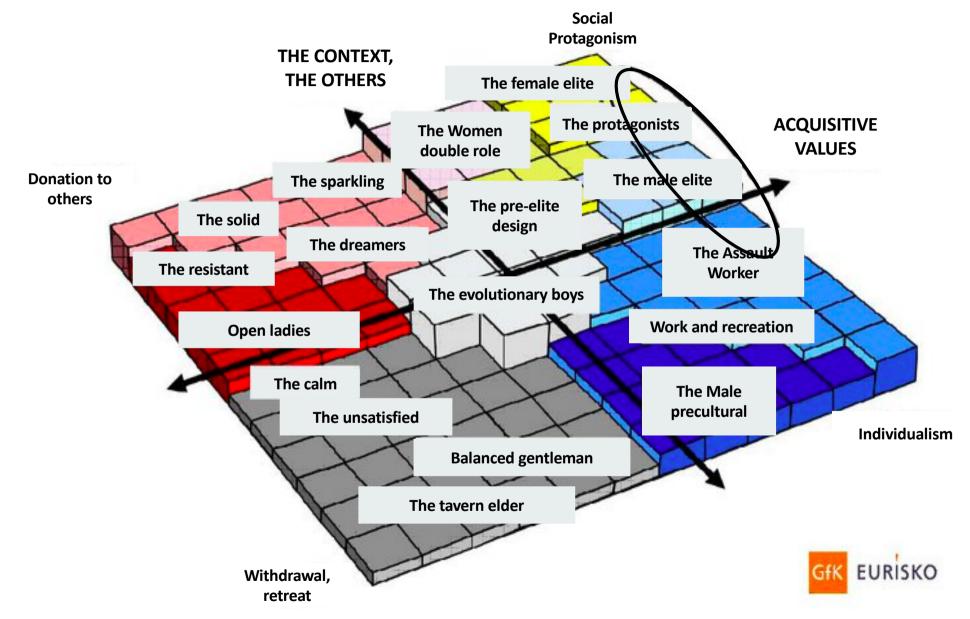
take risks

Pleasure and Fun

Individualism and self-centeredness











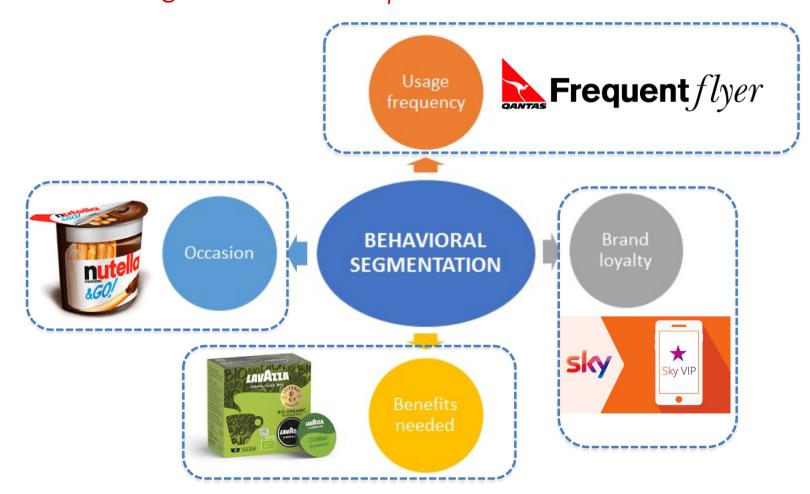
### 4. Behavioral segmentation

- It is a descriptive, ex-post segmentation method.
- Customers are grouped into segments based on their current buying behavior in the market.
- The information used comes from the company's internal information system.
- Customer Relationship Management (CRM) is an out-growth of behavioral segmentation.





4. Behavioral segmentation\_examples







# MEIM\_2022-23 INTRO MARKETING MANAGEMENT. >>> FOCUS ON SEGMENTATION, TARGETING & POSITIONING

Lesson 2.3 – Market targeting

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# MARKET SEGMENTATION, TARGETING AND POSITIONING

Target marketing

# TO COMPETE MORE EFFECTIVELY, MANY COMPANIES ARE NOW EMBRACING TARGET MARKETING

- 1. Identify and profile distinct groups of buyers who differ in their needs and wants (market segmentation).
- 2. Select one or more market segments to enter (market targeting).
- 3. For each target segment, establish, communicate, and deliver the right benefit(s) for the company's market offering (market positioning)





Segment attractiveness analysis > Targeting



MARKET FACTORS
(BUSINESS
& COMPANY
SPECIFIC)

- COMPETENCE AND KNOW-HOW
- COHERENCE WITH THE STRATEGIC
- STRATEGIC ORIENTATION OF THE COMPANY
- COHERENCE WITH THE CORPORATE IMAGE
- MANAGERIAL DECISIONS





Segmentation Criteria

#### MARKET SEGMENTS MUST RATE FAVORABLY ON FIVE KEY CRITERIA:

- 1. <u>Measurable:</u> The size, purchasing power, and characteristics of the segments can be measured.
- 2. <u>Substantial</u>: The segments are large and profitable enough to serve. A segment should be the largest possible homogeneous group worth going after with a tailored marketing program.
- 3. Accessible: The segments can be effectively reached and served.
- 4. <u>Differentiable:</u> The segments are conceptually distinguishable and respond differently to different marketing mix elements and programs.
- 5. <u>Actionable:</u> Effective programs can be formulated for attracting and serving the segments





Evaluating and Selecting the Market Segments

#### The firm must look at two factors:

- the segment's overall attractiveness
- the company's objectives and resources

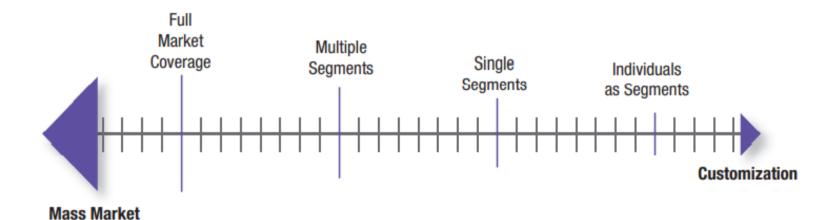
## Marketers have a range or continuum of possible levels of segmentation that can guide their target market decisions:

- **Full Market Coverage**: With full market coverage, a firm attempts to serve all customer groups with all the products they might need.
- Multiple Segment: Specialization With selective specialization, a firm selects a subset of all the possible segments, each objectively attractive and appropriate
- **Single-Segment:** Concentration With single-segment concentration, the firm markets to only one particular segment.
- **Individual Marketing**: The ultimate level of segmentation leads to "segments of one", "customized marketing," or "one-to-one marketing.





Possible levels of segmentation



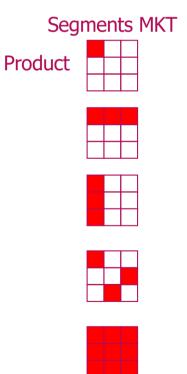




Targeting > The case of travel agencies

THE MARKET COVERAGE STRATEGY IS EQUIVALENT TO CHOOSING AMONG ALL POSSIBLE PRODUCT/MARKET COMBINATIONS:

- Concentration on one segment
- Product specialization
- Market specialization
- Selective specialization
- Total market coverage







The case of travel agencies

Tourists VRF Business Commuter Workers

Urban

Sale of mobility solutions

Sale of integrated mobility solutions

Sale of tourist accommodation solutions

Production, sale and supply of integrated tourist accommodation solutions







The case of travel agencies

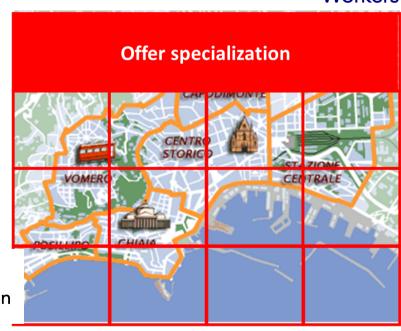
Tourists VRF Business Commuter Workers

Sale of mobility solutions

Sale of integrated mobility solutions

Sale of tourist accommodation solutions

Production, sale and supply of integrated tourist accommodation solutions







The case of travel agencies

Sale of mobility solutions

Sale of integrated mobility solutions

Sale of tourist accommodation solutions

solutions

Urban Commuter **Tourists VRF Business** Workers **Market Specialization** Production, sale and supply of integrated tourist accommodation





The case of travel agencies

solutions

Sale of tourist

solutions

solutions

Urban Commuter **Tourists VRF Business** Workers Sale of mobility Sale of integrated Selective mobility solutions specialization accommodation Production, sale and supply of integrated tourist accommodation





The case of travel agencies

Tourists VRF Business Commuter
Workers

Sale of mobility solutions

Sale of integrated mobility solutions

Sale of tourist accommodation solutions

Production, sale and supply of integrated tourist accommodation solutions

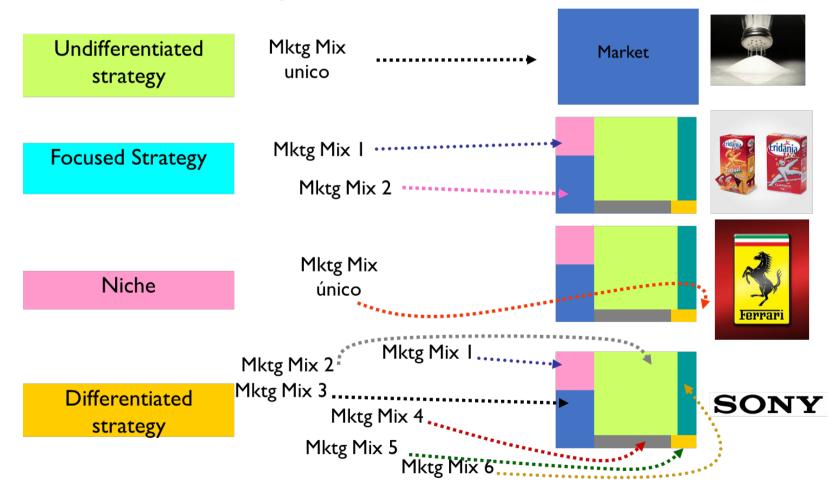






## **MARKET SEGMENT SELECTION**

Targeting – Other examples







# MEIM\_2022-23 INTRO MARKETING MANAGEMENT. >>> FOCUS ON SEGMENTATION, TARGETING & POSITIONING

Lesson 2.4 – Competitive Positioning

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# MARKET SEGMENTATION, TARGETING AND POSITIONING

Competitive positioning

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Understanding Positioning and Value Propositions

POSITIONING IS THE ACT OF DESIGNING A COMPANY'S OFFERING AND IMAGE TO OCCUPY A DISTINCTIVE PLACE IN THE MINDS OF THE TARGET MARKET

- ✓ The goal is to locate the brand in the minds of consumers to maximize
  the potential benefit to the firm.
- ✓ A good brand positioning helps guide marketing strategy by clarifying the brand's essence, identifying the goals it helps the consumer achieve, and showing how it does so in a unique way
- ✓ One result of positioning is the successful creation of a customerfocused value proposition, a cogent reason why the target market should buy a product or service





# Examples of Value Propositions

<b>Company and Product</b>	Target Customers	Value Proposition
Hertz (car rental)	Busy professionals	Fast, convenient way to rent the right type of a car at an airport
Volvo (station wagon)	Safety-conscious upscale families	The safest, most durable wagon in which your family can ride
Domino's (pizza)	Convenience-minded pizza lovers	A delicious hot pizza, delivered promptly to your door





Examples of Value Propositions\_Ex. Garmin

# **GARMIN**®

### **RUNNING SMARTWATCHES**

It's no secret — we were in the running watch game long before there were smartwatches. So we know that no two runners are the same, and that's exactly why we have running watches for everyone. From easy-to-use GPS watches to triathlon-ready powerhouses, we have a running partner designed just for you.

All of our running watches come with these great features:









LONG BATTERY LIFE

**BUILT-IN GPS** 

WORKS WITH THE PHONE YOU HAVE GARMIN CONNECT™ APP AND COMMUNITY











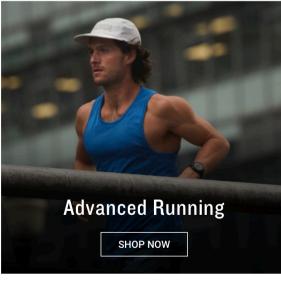


Examples of Value Propositions\_Ex. Garmin

# **GARMIN**®

### A WATCH FOR EVERY RUNNER









# **GARMIN**®



### SPECIAL OFFER



### Forerunner® 55

See yourself as a runner. Get the GPS smartwatch that offers training guidance to help you keep improving and even lets you keep tabs on your health and wellness.

£179.99 £139.99



### Forerunner® 45

GPS running smartwatch with Garmin Coach training plan support

£129.99



### Forerunner® 45S

Smaller-sized GPS running smartwatch with Garmin Coach training plan support

£129.99



### Forerunner® 45 Plus

GPS running smartwatch with Garmin Coach training plan support

£159.99

### CUSTOMISABLE



### Venu® Sq 2 - Music Edition

You put your well-being at the top of the list, and that means making sure your mind and body are in sync. Get the GPS smartwatch with music that makes it easy to do with its health and fitness features plus long battery life.

£259.99

### CUSTOMISABLE



### Venu® 2 Plus

You want the feel-good benefits of healthy living and the convenience of a GPS smartwatch that can make or take phone calls and send texts when connected with a compatible smartphone.

### SPECIAL OFFER



### Venu Sq

GPS smartwatch with all-day health monitoring

£179.99

### SPECIAL OFFER



### Venu Sq Music Edition

GPS smartwatch with music and all-day health monitoring

£229.99

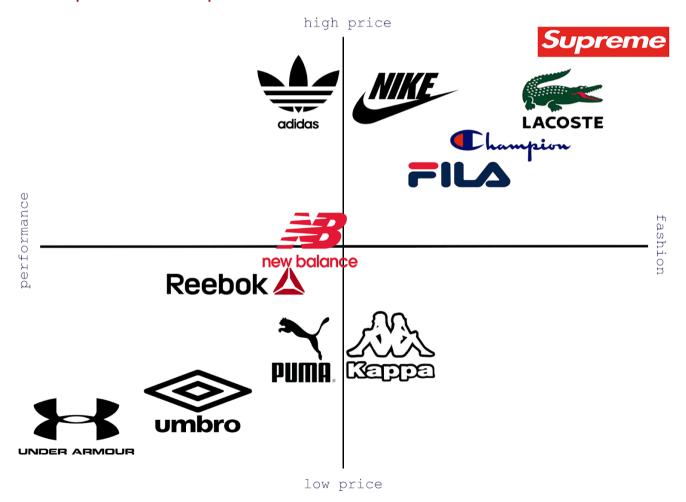
from £399.99 £329.99





# **COMPETITIVE & BRAND POSITIONING**

Perceptual Maps > Example







# MEIM\_2022-23 INTRO MARKETING MANAGEMENT. >>> FOCUS ON SEGMENTATION, TARGETING & POSITIONING

Lesson 2.5 – Competitive & Brand Positioning

> Focus on Brand Identity

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MARCELLO RISITANO

Professor of Marketing Management

University of Naples «Parthenope»





Introduction

As part of the strategic brand management process, each offering must represent the right kinds of things in the minds of the target market

No company can win if its products and services resemble every other product and offering.

A company discovers different needs and groups of consumers in the marketplace, targets those it can satisfy in a superior way, and then positions its offerings so the target market recognizes its distinctive offerings and images





Building the brand identity > Key elements

A variety of brand elements can be chosen that inherently enhance brand awareness or facilitate the formation of strong, favorable, and unique brand associations (brand image).

- Brand names
- Logos and symbols
- Slogans
- Jingles
- Packaging
- Characters
- URLs (Uniform Resource Locators or domain names)





Building the brand identity > Brand names: naming guidelines

### **BRAND AWARENESS**

- Simplicity and ease of pronunciation and spelling
- Familiarity and meaningfulness
- Differentiated, distinctive, and uniqueness

### **BRAND ASSOCIATIONS**

 The explicit and implicit meanings consumers extract from it are important. In particular, the brand name can reinforce an important attribute or benefit association that makes up its product positioning





Building the brand identity > Brand names: naming procedures

- 1. Define objectives
- 2. Generate **names**
- Screen initial candidates
- 4. Study candidate names
- 5. Research the **final candidates**
- 6. Select the final name











Building the brand identity > Logos and symbols

- Play a critical role in building brand equity and especially brand awareness
- Logos range from corporate names or trademarks (word marks with text only) written in a distinctive form, to entirely abstract designs that may be completely unrelated to the word mark, corporate name, or corporate activities













Building the brand identity > Slogans

- Slogans are **short phrases** that communicate **descriptive or persuasive information** about the brand.
- Slogans are powerful branding devices because, like brand names, they
  are an extremely efficient, direct and clear to build brand equity







«Drive the change» «Passion for Life (2015)»





Building the brand identity > Jingles

- Jingles are musical messages written around the brand.
- Typically composed by professional songwriters, they often have enough catchy hooks and choruses to become almost permanently registered in the minds of listeners.
- Jingles are perhaps most valuable in enhancing brand awareness.











Building the brand identity > Packaging

- From the perspective of both the firm and consumers, packaging must achieve a number of objectives:
  - ✓ Identify the brand
  - Convey descriptive and persuasive information
  - ✓ Facilitate product transportation and protection
  - ✓ Assist at-home storage
  - ✓ Aid product consumption
- Packaging can Influence Taste, Value and Consumption





Building the brand identity > Packaging

1999 - Italian market







2009 – Modifier "più"









2003 - Restyling









Building the brand identity > Characters

 A special type of brand symbol-one that takes on human or real-life characteristics





• Some are **animated** like Peter Pan peanut butter's character, the Michelin's cartoon, Miralanza's Calimero, etc.





• Others are live-action figures like Ronald McDonald, Malboro's cow boy, etc.









Building the brand identity > +++ (URL)\_Digital MKTG

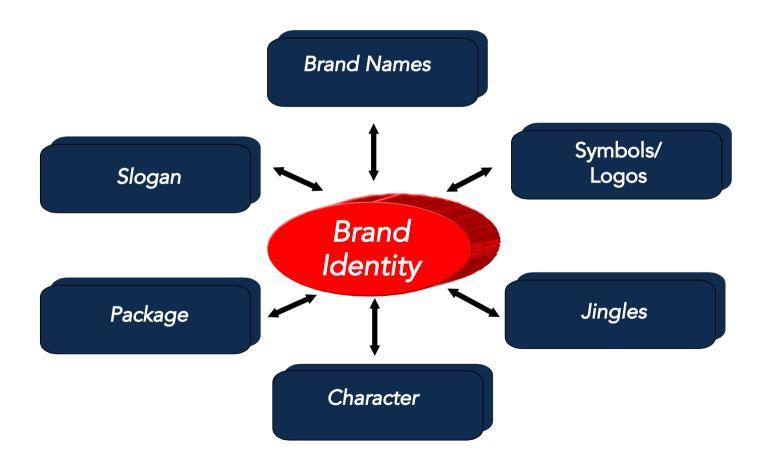
- URLs (Uniform Resource Locators) specify locations of pages on the web and are also commonly referred to as domain names.
- A company can either sue the current owner of the URL for copyright infringement, buy the name from the current owner, or register all conceivable variations of its brand as domain names ahead of time.
- Ref. Social Media Marketing







Building the brand identity > Putting together the key elements







Building the brand identity > Criteria for choosing brand elements (1/2)

• Memorable —> Easy to remember/brand recognition

• MEANINGFUL —> Development of Brand Associations

• LIKEABLE —> Validity of aesthetic elements

• Transfereable --> Extendibility of elements according to product and geographic category

• ADAPTABLE —> Temporal renewability elements

• PROTECTIBLE —> Brand legal protection





Building the brand identity > Criteria for choosing brand elements (2/2)

- Memorability
- Meaningfulness
- Likability

Marketer's offensive strategy and build brand equity

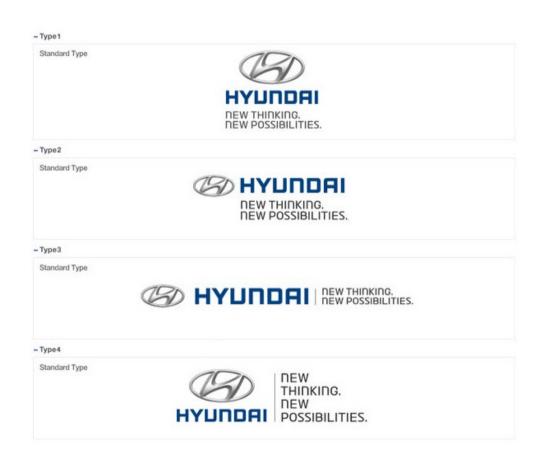
- Transferability
- Adaptability
- Protectability

Defensive role for leveraging and maintaining brand equity





Building the brand identity > Criteria for managing (over time) brand elements









MEIM\_2022-23

# Grazie per averci seguito!!! Thanks for your attention!!!

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