Glossary

Unit 1

Companies

- asset n [C] something belonging to an individual or business that has value or the power to earn money:

 The company has recently sold some of its assets to an Australian investor. attivo, bene Collocations tangible assets, intangible assets, fixed assets, liquid assets
- company n [C] a legally registered business. società There are many different types of companies: holding company (holds the share capital of one or more other companies) società finanziaria di controllo, holding joint stock company (registered company or limited company) società a responsabilità limitata public limited or listed company società per azioni quotate in borsa (company whose shares are traded on the stock exchange) subsidiary (company owned by a parent company società madre) filiale Synonyms corporation n [C] AmE società di capitali, corporation concern n [C] gruppo business n [C] azienda
- competition n [U] rivalry between businesses that are operating in the same market: *The competition is getting tougher every year*. concorrenza compete ν [I] essere in concorrenza, competere competitor n [C] concorrente, competitor competitive adj concorrenziale, competitivo/a competitiveness n [U] competitività Collocations competitive advantage
- entrepreneur n [C] someone who starts a company, arranges business deals and takes risks:
 Entrepreneurs have always played a key role in the economy. imprenditore entrepreneurial adj
 imprenditoriale entrepreneurship n [U] imprenditorialità
- freelance n [C] freelance, autonomo/a someone who works for different companies and is not employed by one. Freelancers usually receive fixed payments and not a salary: We're going to use a freelance designer for the company website. freelancer n [C] professionista freelance freelance adj freelance
- **hierarchy** *n* [C] system of authority within an organisation: Many Swedish firms have very flat hierarchies. gerarchia hierarchical adj gerarchico Collocations flat hierarchy, steep hierarchy, traditional hierarchy
- merger n [C] the creation of a new company by joining two separate companies: *The merger will have to be approved by the authorities.* fusione merge v [I,T] effettuare una fusione
- share n [C] a unit of the capital of a company. Shares in listed companies can be bought and sold on the stock market: Investors are having to pay a higher price for the company's shares. azione shareholder n [C] azionista stockholder n [C] US azionista shareholding n [C] partecipazione azionaria Synonym stock n [C] AmE titoli Collocations share capital, share certificate, share dealing, share issue, share price
- **trade union** n [C] an organisation that exists to protect the rights of employees in a company: *The trade union is in pay negotiations with the employer.* sindacato Synonym labor union n [C] AmE unione dei lavoratori





Unit 2 Leadership

- **appraise** ν (T) to assess the value of something. Staff are regularly appraised to see if they have met the objectives that they are given: *The department manager will appraise each employee individually.* stimare appraisal n [C] stima appraisee n [C] ciò che viene stimato appraisor n [C] perito Collocations annual appraisal, performance appraisal
- authority 1 n [U] the power to impose decisions: *The managers in our company have a great deal of authority.* autorità authorise ν (T) autorizzare– authorisation n [U] autorizzazione– authoritative adj autorevole authoritarian adj autoritario Collocations *lines of authority* 2n [C] a public institution which is in charge of enforcing regulations or administering a government service: *The public health authority.*
- **autonomy** *n* [U] the freedom to make your own decisions without having to request authorisation: *I've* always believed that it's best to give staff as much autonomy as possible. autonomia autonomous adj autonomo
- coach 1 n [C] person who is responsible for training a team or an individual: He's a very successful football coach. formatore 2 v [T] formare to train people to help them to acquire particular skills: I'm responsible for coaching two new people in the department.
- delegate v[T] to give responsibility to someone at a lower level in the hierarchy to enable them to take decisions: Managers need to delegate more routine tasks to junior members of staff. delegare – delegation n[U] delega
- motivate v[T] make someone willing to work harder: He's very good at motivating his sales team. motivare motivation n[U] motivazione motivational adj motivazionale motivated adj motivato Synonym encourage v[T] incoraggiare Collocations highly-motivated, motivational skills, motivation techniques
- objective n [C] a goal that has been fixed for people to achieve: I have a meeting with my line manager to fix my objectives every six months. objectivo Synonyms goal n [C] scopo aim n [C] mira target n [C] traguardo Collocations set / fix / establish / achieve / meet objectives
- **staff 1** n [plural] the employees of an organisation: *The new manager will be joining the staff in November.* staff **2** ν [I] to provide workers for an organisation: *Each of our centres is staffed by expert personnel.* Synonyms personnel n [U] personale employees n [C] dipendenti workers n [C] impiegati Collocations staff morale, staff turnover
- **subordinate** n [C] a person who works under a more senior member of staff: I have six subordinates that report to me. subalterno subordinate ν [T] subordinare
- **supervise** v[T] to control the work of other people in order to make sure that it is properly done: *We need to supervise the trainees very closely.* supervisionare supervision n[U] supervisione– supervisory adj dissupervisione Synonym manage v[T] dirigere
- task *n* [C] a piece of work that has to be done. Tasks are generally assigned to employees at the start of the week. incarico Synonym duty *n* [C] dovere Collocations assign / delegate a task, task-based, task-driven, task force





Unit 3 Strategy

- analysis n [C] the work of studying data and information: Detailed analysis of our results shows that productivity has increased only marginally. analisi analyse v [T] analizzare analyst n [C] analista Collocations financial analysis
- campaign n [C] a planned operation which aims to achieve a particular result: A new campaign by activists has forced the company to reconsider some of its policies. campagna campaign v [I] [+ for/against] condurre una campagna [a favore/contro] campaigner v [C] militante Collocations advertising campaign, marketing campaign, political campaign
- **growth** *n* [U] an increase in the size or quantity of something: *Research suggests that there will be significant growth in the market for women's products.* crescita *grow v* [I] crescere Collocations *growth rate*
- **industry** n [C] the production of goods using capital and labour: *The automobile industry is facing increased competition*. industrial industrial adj industriale– industrialise ν [T] industrializzare– industrialisation n [C] industrializzazione Collocations manufacturing industry, service industry, industrial relations
- market share n [U] the proportion of the total market that is supplied by a particular company: Our objective is to increase our European market share by five per cent this year. quota di mercato market-sharing n [U] compartimentazione del mercato Collocations increase / lose / take / win market share
- **opportunity** *n* [C] a situation with future potential: *Japan represents a great opportunity for our new brand.* opportunità Collocations lose / seize / take an opportunity
- **resources** *n* [C] this includes the capital, personnel and knowledge that an organisation has at its disposal: A key element of the new strategy is the more effective use of our resources. risorse Collocations human resources, financial resources
- sales 1 n [plural] the value of the goods and services sold during a period: The company reported sales of \$42 million during the first quarter. 2 the department responsible for the activity of selling goods and services to customers: I'll put you through to our sales department. vendite – salesman/woman n [C] venditore/venditrice- salesclerk n [C] AmE venditore/venditrice Collocations sales agent, sales call, sales conference, sales department, sales drive, sales figures, sales forecast, sales manager, sales outlet, sales pitch, sales promotion, sales representative, sales talk
- strategy n [C] a plan of action to enable a firm to compete: As part of our new strategy we are developing closer links with our suppliers. strategia strategic adj strategico strategically adv strategicamente Collocations develop / revise a strategy, strategic alliance, strategic management, strategic planning, strategic business unit (SBU)
- **supply** n [U] the amount of goods or services available on a market at a certain time: Improved production techniques will increase the supply of raw materials. fornitura supply ν [T] fornire– supplier n [C] forniture, rifornimenti Collocations order supplies, supply and demand, supply chain management, supply side, oversupply
- threat n [C] a potential danger to the interests of a company: Deregulation of the market is a real threat to established telecom operators. minaccia— threaten ν [T] minacciare— threatening adj minaccioso— threateningly ad ν minacciosamente





Unit 4 Pay

- **board** *n* [C] the group of directors elected by the shareholders to manage a company: The board has approved the director's salary. consiglio d'amministrazione Collocations board of directors, board meeting, boardroom
- budget n [C] an account of probable future income and expenditure during a fixed period: We are currently preparing the budget for next year. bilancio preventivo, budget budget ν [I] prevedere le spese budgetary adj di bilancio Collocations be on / over / under budget, budget deficit, budget surplus, meet a budget
- compensation n [U] payment, including salary and other incentives like stock options: The best paid executives received more than \$10 million in compensation last year. compensazione– compensate ν [T] compensare Collocations compensation deal, compensation package
- contract n[C] a document setting out an agreement between two or more parties: Under the new contract the company becomes the exclusive distributor for North America. contractor n[C] appaltatore sub-contractor n[C] subappaltatore Collocations agree a contract, be under contract, breach a contract, negotiate a contract, review a contract, sign a contract, terminate a contract
- **damages** *n* [plural] an amount of money paid to a person who has suffered an injustice: The company paid damages to staff who were unfairly dismissed. danni
- **legal action** n [C,U] using the law to defend one's rights: The consumer association said it will consider legal action. azione legale Synonyms litigation n [U] processo law suit n [C] causa Collocations take legal action, win a legal action
- pay 1 n [U] money earned by an employee as a salary or wage: Some employees are complaining that their pay has not increased in line with inflation. paga payment n [C] pagamento Collocations pay as you earn (PAYE), pay freeze, pay rise, payroll, pay-slip, pay talks 2 to give money to someone in exchange for items or services: We're paying more than the market rate.
- **pension** *n* [C] a regular payment made to a person after they have retired from active work: Some businesses have decided to ask their staff to contribute another one per cent towards their pensions. **pensione Collocations** pension fund, pension contribution
- **reward** ν [T] to give a payment for services performed or for excellent work or behaviour: We like to reward our staff when they reach the objectives. ricompensare reward n [C,U] ricompensa rewarding *adj* gratificante
- salary n[C,U] an amount of money paid every month to an employee in exchange for their services: Salaries are always paid in the local currency. stipendio- salaried adj stipendiato Collocations be on a salary of, earn a salary, negotiate a salary, salary scale
- severance deal / pay n [C,U] money paid by an employer when an employee's services are terminated: Severance pay for top executives has increased significantly in recent years. indennità di buonuscita
- **stock option** *n* [C] an option given to executive employees allowing them to buy shares in the company at a favourable price: Microsoft has announced that it plans to end stock options for employees. opzione di sottoscrizione





Unit 5 Development

- **consortium** n [C] an association between two or more companies to work together on a specific project (usually a major construction or engineering project): SK Gas has formed a consortium with automakers to produce gas-powered vehicles. consorzio
- cost 1 *n* [C] the price paid for something: The total cost for the new equipment will be \$50,000. **2** the money that is required to produce or sell something: It looks like production and labour costs will be higher than we expected. costo cost v [I] costare Synonym overheads *n* [C] costi di gestione Collocations fixed costs, variable costs, cost-cutting, cost control, cost-effective, occur a cost
- development 1 n [C] the growth and expansion of a business, industry or economy: The OECD provides advice and assistance on all aspects of development. sviluppo 2 research to produce new, improved products: Our company is actively pursuing the development of new biotechnology solutions. sviluppo 3 a change or alteration: Another recent development has been the arrival of Asian companies on the market. sviluppo developer n sviluppatore [C] developing adj in sviluppo Collocations research and development (R&D), developing countries
- **loan** n [C] money lent to an individual or organisation: The World Bank has agreed to a five-year loan of \$125m. prestito— loan ν [T] fare un prestito Collocations apply for a loan, bank loan, interest on a loan, take out a loan
- **negotiation** n [C] the process of negotiating a business deal: The success of the negotiations will depend on the financial terms of the deal. trattativa— negotiate ν [I,T] trattare, negoziare negotiator n [C] negoziatore Synonyms talks n [plural] negoziati Collocations negotiate an agreement l a deal, negotiation skills
- **prosperity** n [U] a state of being rich, having economic success: The nation's future prosperity will depend on developing a highly-skilled workforce. prosperità— prosper ν [I] prosperare prosperous adj prospero
- **reserve 1** n [C] the amount of something kept for future use: Shell has revised its estimate of available oil reserves. **2** an amount of money set aside from profits: Ten per cent of earnings have been transferred to reserves. riserva reserve ν [T] tenere in serbo Synonym resources n [U] risorse Collocations hold in reserve, use up reserves
- **revenue** *n* [C] money received especially from selling goods and services: Revenues have increased by six per cent to £183m. reddito
- wealth *n* [U] the amount of money or possessions owned by an individual, organisation or country:

 Accumulating wealth is the key to financial independence. ricchezza– wealthy *adj* ricco Collocations acquire / accumulate wealth





Unit 6 Marketing

- **barrier to entry** *n* [C] any factor which prevents new competition from entering a market: A strong brand can become a barrier to entry in some markets, while a simple product cannot. barriera all'ingresso (nel mercato)
- benefit n [C] an advantage or an improvement: One benefit of the new design is that it can be installed easily. beneficio benefit [+ from] ν trarre vantaggio [da] beneficial adj vantaggioso
- **brand** n [C]the identity of a product or service: Eastman Kodak is a premier brand in traditional and digital imaging. marchio brand ν [T] attribuire un marchio Collocations brand image, brand leader, brand loyalty, brand manager, brand management, brand name, brand-stretching, cross-branding, own brand, premium brand
- **consumer** n [C] a person who buys products and/or services: Nokia is committed to providing consumers with the information they need. consumatore— consume ν [T] consumare consumption n [U] consumo Collocations consumer goods, consumer research, consumer survey
- logo n[C] a sign or symbol used as a trademark to represent a company or a brand: The Nike 'swoosh' is an instantly recognisable logo. logo
- marketing mix n [U] the four different components of marketing: marketing mix 1 place n [C] the distribution and delivery of goods to market distribuzione 2 price n [C] the amount of money for which something can be sold. prezzo- price ν [T] prezzare Collocations cost price, cut price, fixed price, list price, retail price, purchase price, recommended price, wholesale price, price-list, price-tag, price war 3 product n [C] normally a manufactured item but also refers to everything that surrounds the product: the brand, the packaging, the product's features and performance characteristics. prodotto 4 promotion n [C] promozione activities that help sell a product
- **premium** n [C] a price that is higher than the standard price, usually due to higher quality: Organically grown foods are sold at a premium, premio Collocations premium rate
- **promotion** n [C] a method of communicating and publicising a product: America Online plans to launch a promotion on Thursday that will let its members download full-feature films. promozione promote ν [T] promuovere promotional adj promozionale Collocations seasonal promotion, promotional campaign, promotional price
- **point of sale** *abbreviation* POS *n* [C] the place where a consumer can buy a product or service: New electronic systems can approve credit for customers at the point of sale. punto vendita *abbr*. POS





Unit 7 Outsourcing

- back office *n* [C] the departments of a financial company where routine admistrative tasks are done without direct contact with customers: Efficient management of the back office can reduce costs.back office
- **business process** *n* [C] any activity that is essential for a firm to conduct its business: Organisations that have complete control over their business processes are the most productive. processo aziendale Collocations business process re-engineering
- **database** *n* [C] an organised set of information stored in a computer: We're currently updating all our customer files in the database. database, base di dati
- **downsize** ν [I] to reduce the number of employees in an organisation: European companies are continuing to downsize their manufacturing operations. ridimensionare downsize ν [T] ridimensionare Synonyms lay off ν [T] licenziare
- **knowledge work** *n* [U] work that involves developing or using knowledge: The profitability of most business today depends more on knowledge work than on manual work. lavoro della conoscenza knowledge worker *n* [C] lavoratore intellettuale
- offshoring n [U] transferring work to an outside supplier based in another country: Offshoring is only suitable for tasks that have been clearly defined and can be managed at a distance. offshoring, delocalizzazione delle attività offshore adj off-shore offshore n [U] off-shore Synonyms outsource v [T] outsource, ricorrere a risorse esterne
- outsource ν [T] transferring work to an outside supplier: We are planning to outsource all of our IT operations to an Indian supplier. outsource, ricorrere a risorse esterne outsourcing n [U] outsourcing, ricorso a risorse esterne Synonyms subcontract ν [T] subappaltare
- overhead n [C] a cost that does not vary with output (e.g. rent, salaries): The pressure on corporate management to reduce overheads is increasing, costo di gestione Synonyms fixed cost n [C] costo fisso
- **pilot project** *n* [C] a trial project to test performance: The pilot project will start operating in June. progetto pilota
- **productivity** *n* [U] The relationship between the output of goods and the resources needed to produce them: Productivity has continued to grow strongly, produttività
- saving n [C] money and materials saved by economical working: New construction techniques resulted in a saving of 25 per cent of operation and maintenance costs. risparmio savings [plural] risparmi Synonym economy n [U] economia Collocations cost saving, make savings
- **service provider** n[C] a company that provides services for users especially in computer networks: There are several issues to consider when selecting a service provider. fornitore di servizi, provider
- shortage n [C] a lack or scarcity of something: Silicon Valley is facing a shortage of skilled programmers.
 carenza





Unit 8 Finance

- **balance sheet** n [C] a statement showing the wealth of a business or organisation at a particular date. The balance sheet has two parts showing assets and liabilities: Buildings and machinery are assets that should be listed on the balance sheet. bilancio patrimoniale Synonyms statement of financial position n [C] AmE stato patrimoniale
- **bankrupt** *adj* unable to pay your debts: The company is almost bankrupt and will need to secure a loan to survive. fallito bankrupt v, n [C] portare al fallimento– bankruptcy n [U] bancarotta Synonyms insolvent *adj* AmE insolvente
- **bottom line** *n* [C] the last line on a financial document which shows the final result (total profit once all costs have been deducted): Falling sales are going to have a negative impact on the bottom line. risultato netto
- expense 1 n [C] spese money spent: We have significantly reduced our expenses over the last five years. expenditure n [C] uscite Synonyms spending n [U] 2 n [C] spesa money spent by an employee that can be claimed back: I put the restaurant bill on expenses. Collocations expense account, expenses claim form, claim expenses
- **financial statement** n [C] a document showing the state of the finances of an organisation or business: Financial statements must be completed by the end of August. conto finanziario
- forecast n [C] an estimate of a future situation: According to forecasts, prices will rise more slowly next year. previsione forecast ν [T] prevedere Synonyms projection n [C] projectione
- income statement n [C] AmE conto economico a financial statement showing revenue, expenditure and profit from operations during a given period: Enron's income statement did not accurately reflect its losses. Synonyms profit and loss account n [C] BrE conto profitti e perdite statement of earnings n [C] AmE conto economico
- mismanagement n [U] poor quality management: Lack of cashflow is often due to mismanagement. cattiva gestione mismanage ν [T] gestire male
- profit and loss account n [C] BrE a financial statement showing revenue, expenditure and profit from operations during a given period: Ahold's profit and loss account did not show all its losses. conto profitti e perdite Synonyms income statement n [C] AmE conto economico statement of earnings n [C] AmE conto economico
- **regulator** n [C] a government agency responsible for overseeing a profession or an activity: Stock market regulators are in charge of protecting investors. ente regolatore regulation n [C] regolamentazione Synonyms controller n [C] ente controllore
- Securities Exchange Commission abbreviation SEC *n* the US agency responsible for stock market regulation: The SEC is currently investigating ten cases of fraud. Securities Exchange Commission (commissione di vigilanza sulla borsa) *abbr*. SEC





Unit 9 Recruitment

- accountable adj responsible for the effects of your actions: Managers are accountable for the performance of their employees. avente responsabilità Synonyms responsibile [+ for] adj responsabile [di]
- **applicant** n [C] a person who is applying for a position: All applicants are asked to provide a letter of reference. richiedente– apply [+ for] ν [I] fare domanda [di]– application n [C] domanda Synonyms candidate n [C] candidato
- assign ν [T] give someone a particular task to do: Employees are assigned duties that correspond to their skills and training. assegnare—assignment n [C] compito
- **cover letter** *n* [C] a letter written to an employer in response to a job advertisement: Candidates should send a cover letter with a copy of their CV. lettera di presentazione
- **curriculum vitae** *abbreviation* CV n [C] a document that gives details of a person's experience and qualifications: Her CV is fairly typical for a business graduate. curriculum vitae *abbr*. CV Synonyms resumé n [C] AmE curriculum vitae
- **deadline** *n* [C] the date by which something has to be completed: The deadline for applications has been extended until the 25 May. scadenza Collocations fix a deadline, meet a deadline, miss a deadline, set a deadline
- **empower** ν [T] give someone the power or ability to do something: Staff are empowered to shape their career development. autorizzare empowerment n [U] autorizzazione
- hire ν [T] employ someone: Businesses are hiring as job growth booms. assumere hire n[C] assunzione Synonyms recruit ν [T] ingaggiare employ ν [T] impiegare Collocations hiring and firing, hiring manager
- payroll *n* [U] 1 a list of the employees in an organisation personale 2 the administration of employee pay: Salaries are calculated according to the number of days that employees are on the payroll. stipendi Collocations payroll management, cut/reduce the payroll
- **qualification** n [C] an examination passed at school or university: Candidates must have qualifications in accounting, qualifica qualify ν [I] qualificarsi qualified adj qualificato
- **resumé** *n* [C] *AmE* a document that gives details of a candidate's experience and qualifications: Preparing a good resumé should be the starting point for all job seekers. curriculum vitae Synonyms Curriculum Vitae *BrE* Curriculum vitae
- screen ν [T] to examine or test people: Each candidate is screened for education, experience, expertise and salary, selezionare
- **train** ν [T] to teach someone the skills of a particular job or activity: Staff are trained to watch for situations where they may be required to help. formare training n[U] formazione trainee n[C] persona in formazione trainer n[C] formatore





Unit 10 Counterfeiting

- **copycat** *n* [C] the term for someone who copies the work of another person: The Australian government has announced that it is cracking down on copycats. falsificatore
- **copyright** *n* [U] the legal right that belongs to the person who has created a new artistic work or piece of software: All of the graphics and editorial content on this site are protected under US copyright. diritti d'autore
- currency n [C] the type of money that is used by a particular country or trading bloc: The euro is the currency of most member states of the European Union. valuta Synonyms money n [U] soldi, denaro Collocations foreign currency, hard currency, currency dealer, currency exchange rate, currency trading
- **defraud** V[T] frodare to cheat another person by taking something that they own: He admitted defrauding his employer of more than £2m.
- enforce ν [T] to make people obey a law or rule: Enforcing a patent can be a long and expensive process. far rispettare enforcement n [U] applicazione enforceable adj applicabile
- **fake** n [C] a copy or imitation of a genuine article: Experts have identified the components as fakes. falso fake ν [T] falsificare Synonyms copy ν [C] copiare copy n [C] copia
- **file-swapping** *n* [U] exchanging files between computers on a network: Record companies tried to close down the illegal file-swapping website. file-swapping, scambio di file
- **infringement** *n* [U] a breach of the law or of another person's rights: The company is being sued over infringements of copyright technology. violazione
- **intellectual property** *n* [U] something that a person or business has invented and which is protected by patent: All international businesses are having to spend more on protecting their intellectual property. proprietà intellettuale
- **patent** n [C] a special right given to the inventor of a machine or process: Some governments do not recognise patents on software. brevetto– patent ν [T] brevettare patented adj brevettato Synonyms copyright n [C,U] diritti d'autore Collocations patent pending, patent office
- **piracy** *n* [U] infringement of copyrights: The association has launched a campaign to fight software piracy. pirateria
- **profitability** n [U] the ability of a business to earn profits: Increased labour costs have reduced our profitability, redditività profit n [C] profitto profit ν [I] trarre profitto profitable adj redditizio
- **trademark** *n* [C] a special, registered picture or symbol that is associated with a particular brand or product: Our trademark is now well-known in most countries in the region. marchio registrato





Unit 11 Markets

- bid n [C] an offer to buy something at a stated price: All bids must be submitted in writing. offerta bid ν [I,T] offrire– bidder n [C] offerente bidding n [U] invito Synonyms offer n [C] proposta Collocations make/accept/reject a bid, takeover bid
- business to business abbreviation B2B adj refers to any business or correspondence between two companies: The B2B sector will be the biggest growth area in internet traffic. business to business abbr. B2B
- dealer n [C] a person who specialises in trading a particular type of goods: The company only uses authorised dealers who are fully trained. concessionario deal n [C] affare deal ν [I,T] trattare Collocations foreign exchange dealer, broker-dealer, dealership, make/reach/conclude a deal, raw deal
- **demand** *n* [C,U] **domanda** the quantity required to supply orders: Total petroleum demand has increased by one per cent. Collocations supply and demand
- **e-business** *n* [U] business to business relationships conducted using internet technology: IBM is one of the leading suppliers of e-business solutions. **e-business**
- **e-commerce** *n* [U] selling activities that are conducted using internet technology: Some consumers still lack confidence in e-commerce. e-commerce, commercio elettronico
- **glitch** n [C] a minor fault with a computer program or machine: A glitch in the computer system has led to the cancellation of several flights. problema tecnico Synonyms malfunction n [C] guasto bug n [C] bug
- **gross** ν [T] to calculate revenue before tax and other charges have been deducted: The film grossed \$8.5m in the first two weeks. avere un introito lordo [di] gross *adj* lordo Collocations gross profit, gross margins, gross national product, gross domestic product (GDP)
- **inventory** n [C] a list of the stocks held by a business: New software has made it possible to control inventory more accurately. inventario Synonyms stock n [C] stock, riserva
- market research *n* [U] the work of finding out what kind of goods consumers want: Conducting online surveys is a new and promising approach to market research. ricerca di mercato
- mass market n [U] the market for standardised consumer products: Licensing is one way for small businesses to enter the mass market. mercato di massa mass-market adj del mercato di massa
- merchandising *n* [U] toys, clothes and other products based on a popular film, TV show, etc and sold to make additional profits: Star Wars merchandising made far more profit than the films. merchandising, attività promozionali
- **price setting** *n* [U] fixing the prices at which goods and services will be sold: In price setting you try to estimate how much customers will be prepared to pay for an item. definizione dei prezzi
- real estate n [U] property in the form of land or houses: Investing in real estate is not as risk free as some people think, proprietà immobiliare Synonyms property n [U] BrE proprietà realty n [U] AmE proprietà immobiliare Collocations estate agent BrE
- tender n [C] a written offer by a supplier to provide goods or services at a certain price: Your tender has been accepted at the agreed price. offerta ufficiale tender ν [I,T] fare un'offerta





Unit 12 Lobbies

- aid n [U] assistance given to a country or organisation in difficulty: The World Bank is repeating its call for rich countries to increase the amount of aid given to the poorest nations. aiuto aid ν [T] aiutare
- **boycott** n [C] a protest where people refuse to buy or use a product or service: The consumer group is calling for the boycott of all tobacco products. boicottaggio boycott ν [T] boicottare
- charity n [C] a non profit-making organisation that collects goods and money in order to provide assistance: The charity managed to raise £3m for homeless people in the UK. associazione di beneficienza
- **debt relief** *n* [U] the cancellation or reduction of a debt: The government is firmly committed to a programme of debt relief, ammortamento del debito
- **demonstration** n [C] a march to publicly protest about something: The demonstration will take place at G7 summit on 10 June. dimostrazione
- fair trade n [U] a movement which promotes fairer trading conditions for developing countries: Fair trade gives consumers an opportunity to help change the world. commercio equo e solidale
- **grant** n [C] a sum of money given to a person or organisation to help them to pay for something: The Central Development Fund has awarded a grant of \$7.5m. sussidio grant ν [T] assegnare
- income n [C,U] money received by a person, family or organisation: In some parts of the country incomes have fallen by as much as 25 per cent. reddito Synonyms revenue n [C] entrate Collocations income tax, gross income, net income
- **litigation** n [U] legal action against an individual or organisation: Litigation has increased significantly over the years. processo litigate ν [U] essere in causa litigator n [C] avvocato
- **lobby** ν [T] to try to persuade a government or organisation to change a policy or situation: Big companies are lobbying the president to open up marine reserves for oil drilling. esercitare pressioni (politiche) lobby n [U] lobby, gruppo di pressione lobbyist n [U] lobbysta
- **petition** n [C] a document signed by many people asking someone in authority to change something: So far, five thousand people have signed the petition. petizione petition [+ against/for] ν [I,T] presentare una petizione [a favore/contro]
- **pressure group** n [C] a group that tries to influence the opinions of other people: The pressure group is coordinating the protests, gruppo di pressione
- **protectionism** *n* [U] protecting a country's trade by taxing foreign goods: Protectionism usually increases the prices of basic goods to the consumer. **protezionismo**
- **quota** *n* [C] an official limit on the amount of something: Quotas have been imposed on 25 categories of imported clothing. **quota**
- subsidy n [C] money given by a government to certain producers to help them to produce without losing money: World Bank economists are urging rich countries to cut subsidies to certain industries. sovvenzione subsidies ν [T] sovvenzionare
- taxpayer n [C] any person or organisation that is liable to pay tax: Taxpayers will pay more to subsidise the development of alternative energy sources. contribuente





Unit 13 Communication

- **correspondence** n [U] writing, receiving and answering letters: I'm catching up on my correspondence. corrispondenza correspond ν [I]
- **information technology** *abbreviation* IT *n* [C] the technology of processing, storing or transmitting data by electronic means: Information technology has revolutionised all aspects of management. informatica *abbr.* IT
- **mobile** *n* [C] a wireless telephone: The introduction of colour screens and digital imaging have made mobiles even more essential. telefono cellulare Synonyms cell phone *n* [C] *AmE* cellulare
- overload n [C] an excessive quantity of something: You may be overwhelmed by the overload of information that is available on the net. sovraccarico overload ν [I] sovraccaricare
- **prioritise** ν [T] to put things in the order of importance so that you can deal with the most important things first: Prioritising your work will help you to avoid backlogs. classificare in ordine d'importanza
- **process** v[T] to deal with information or documents: All the data is processed on the server. elaborare process n[C] processo, elaborazione
- **product recall** *n* [C] a situation where a defective product is withdrawn from the market and returned to the manufacturer: Product recalls of children's toys are now very rare. ritiro del prodotto
- **text messaging** *n* [U] a system which allows short text messages to be communicated by telephone: Text messaging is far more popular than voice calls. messaggeria di testo Synonyms SMS (Short Message Service) *n* [C] SMS
- white-collar adj employees who work in offices: White-collar jobs are moving abroad. colletti bianchi





Unit 14 Logistics

- **ddistribution** *n* [U] the arrangements and activities required in order to get goods from the manufacturer to the consumer: Distribution is organised via a product list. distribuzione
- **finished goods** *n* [plural] goods or products that are ready to be sold on to consumers: We keep close track of the stock levels of our finished goods. prodotti finiti
- freight n [U] the transportation of goods by air, sea, rail or road: All freight is paid by the customer. trasporto freight ν [T] trasportare Collocations air-freight, freight car (AmE), freight train, freight forward
- grey marketing *n* [U] selling products without the authorisation of the trademark owner: Any authorised dealers who resort to grey marketing will be immediately suspended. mercato grigio
- **haulage** *n* [U] the business of transporting goods by road or railway: We are a haulage and warehousing company based in Poland. trasporto Collocations road-haulage
- **loading bay** n [C] the area in a factory or warehouse where goods are loaded for transport: When a truck arrives at the loading bay an employee registers the delivery. zona adibita al carico
- **pilot** ν [T] to test a new idea or product: We are piloting new ways to improve our supply chain management. sperimentare Synonyms test ν [T] testare trial ν [T] provare
- raw materials *n* [plural] materials such as minerals and hydrocarbons which are used in a production process: Securing long term supplies of raw materials is critical. materie prime
- **ship** ν [T] to move goods from one place to another: This order is being shipped to Puerto Rico. spedire shipment n [U] spedizione shipping n [U] trasporto (via nave) ship n [C] nave Synonyms deliver ν [T] consegnare
- **supply chain** *n* [C] the interactions between the suppliers, manufacturers and distributors when making and selling a product: Information technology has changed the dynamics of the supply chain Collocations supply chain management. catena di fornitura





Unit 15 Innovation

- achievement n [C] something that you succeed in doing by your own efforts: Designing the first laptop computer was one of his greatest achievements. realizzazione achieve ν [T] realizzare achiever n [C] chi realizza
- **borderline** *n* [C] the point at which one thing ends and another begins: Many products fall into the borderline between different product categories confine borderline *adj* al limite
- **breakthrough** *n* [C] an important new discovery: The iMac was a major breakthrough in computer design. passo avanti Collocations make a breakthrough
- **business practices** *n* [plural] the methods used to conduct business: The company is running a scheme to encourage best business practices. pratiche aziendali
- **design** ν [T] to make a drawing or plan of something that will be made: At the moment she's designing a new range of furniture to be used in schools. progettare– design n [C] progetto designer n [C] progettista designer adj progettuale Collocations designer goods, designer label, designer ware,
- **feature** n [C] an important part of something: The programme has a number of interesting new features. caratteristica– feature ν [T] presentare Synonyms characteristic n [C] caratteristica, qualità specifica Collocations product features, special features
- generic adj a product that does not have a trademark: Generic drugs sell at a much lower price. generico
- mass-production *adj* produced in large quantities: Many companies have moved their mass-production overseas to cheaper markets. prodotto in massa mass-produce ν [T] produrre a macchina– mass-production n [U] produzione di massa
- **prototype** *n* [C] the first form that a new design takes: The prototype has revealed areas where the design can be improved. prototipo



